

City of Karratha

Statement of Financial Position

As at 31 December 2025

	2025/26	2024/25
	\$	\$
Current Assets		
Cash On Hand	7,929	7,929
Cash and Cash Equivalents - Unrestricted	55,893,212	19,998,618
Cash and Cash Equivalents - Restricted (Reserves)	135,985,981	134,007,588
Trade and Other Receivables	23,081,669	10,940,633
Inventories	669,841	744,851
Total Current Assets	215,638,631	165,699,620
Non Current Assets		
Trade and Other Receivables	3,800,000	3,800,000
Property, Plant and Equipment	333,467,487	323,022,485
Infrastructure	411,400,495	394,128,220
Intangible Assets	271,561	139,334
Investment Property	47,350,000	44,524,800
Inventories	901,268	901,268
Total Non Current Assets	797,190,811	766,516,108
Total Assets	1,012,829,442	932,215,727
Current Liabilities		
Trade and Other Payables	12,505,777	9,467,344
Long Term Borrowings	3,690,118	93,318
Provisions	4,928,883	4,634,109
Total Current Liabilities	21,124,777	14,194,771
Non Current Liabilities		
Long Term Borrowings	614,410	712,420
Provisions	6,016,798	5,739,457
Total Non Current Liabilities	6,631,208	6,451,877
Total Liabilities	27,755,985	20,646,648
Net Assets	985,073,457	911,569,079
Equity		
Accumulated Surplus	564,243,661	491,308,976
Revaluation Surplus	284,843,815	286,252,515
Reserves	135,985,981	134,007,588
Total Equity	985,073,457	911,569,079